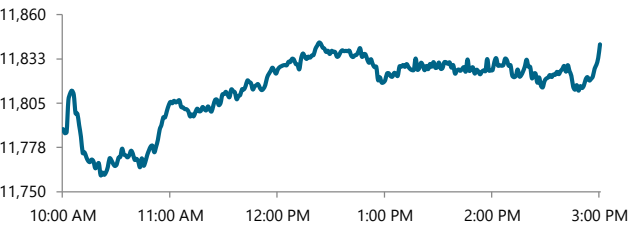


# Daily Markets Overview

8 November 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,842	0.8	0.8	36.3	26.4
Saudi (NOMUC)	25,222	1.0	1.0	-3.9	13.8
Energy	5,881	-0.3	-0.3	9.2	24.1
Materials	7,900	1.1	1.1	37.5	19.6
Capital Goods	8,005	-0.3	-0.3	22.4	19.0
Com. & Prof. Svc	4,758	-1.6	-1.6	17.2	NA
Transportation	5,773	0.2	0.2	19.2	NA
Cons. Durables & Apparel	7,508	1.1	1.1	31.2	NA
Consumer Services	5,352	0.6	0.6	25.4	NA
Media	19,982	0.4	0.4	95.6	NA
Retailing	10,514	0.7	0.7	22.9	32.7
Food & Staples Retailing	9,886	0.4	0.4	-6.2	39.6
Food & Beverages	5,358	1.2	1.2	-1.9	45.7
Health Care Equipment	7,651	-0.3	-0.3	35.3	39.5
Pharma, Biotech & Life Science	5,435	-1.6	-1.6	5.1	NA
Banks	12,482	1.4	1.4	64.5	22.4
Diversified Financials	7,257	1.0	1.0	57.9	NA
Insurance	6,604	-0.4	-0.4	9.6	NA
Telecommunication	7,512	0.1	0.1	8.9	22.6
Utilities	6,358	-1.5	-1.5	37.9	11.3
REITs	4,897	0.3	0.3	14.3	38.1
Real Estate	3,430	0.2	0.2	13.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	42.70	9.9%	1
Herfy Food Services Co.	77.30	5.9%	65
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	47.15	5.8%	66
Banque Saudi Fransi	47.50	4.4%	14
Arriyadh Development Co.	27.30	4.2%	25

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
SAUDI ELECTRICITY	7-Nov	3Q21	5,448.0	152%	1.31	NA
Budget Saudi	7-Nov	3Q21	56.8	40%	0.80	NA
AXA COOPERATIVE	7-Nov	3Q21	35.4	-25%	0.71	NA
ALANDALUS	7-Nov	3Q21	19.4	518%	0.21	NA
SAUDI GERMAN HEALTH	7-Nov	3Q21	14.4	-59%	0.16	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.8% higher at 11,842 while NOMUC gained 1.0% to 25,222 on Sunday. TASI traded value totaled SAR 5.5bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks increased 1.4% and was the best performing sector. Materials gained 1.1%, while Telecom ended 0.1% higher. Among stocks, Naseej International Trading Co. (1213/NASEEJ AB), Herfy Food Services Co. (6002/HERFY AB), and Abdullah Saad Mohammed Abo Moati for Bookstores Co. (9500/ABOMOATI AB), led the gainers.
- Saudi Electricity Co. (5110/SECO AB)'s CEO indicated that the company's improved financial performance enhances its capability to inject investments to improve the reliability and efficiency of the country's electricity system, as well as enhance the power transmission grid reliability, in order to raise the generation efficiency, and enable the production of electricity from the renewable energy sources. (Source: Argaam)
- Middle East Healthcare Co. (4009/MEH AB) reported a net profit after zakat and tax of SAR 35.6mn (USD 9.49mn) for 9M21, a fall of 51% from SAR 72.5mn (USD 19.33mn) in the year-earlier period. The profit decline was attributed to an increase in the cost of goods sold, along with higher general and administrative (G&A) expenses. (Source: Argaam)
- National Medical Care Co. (4005/CARE AB)'s CEO announced that the company's 3Q21 profit growth is attributed to high revenue and lower direct and operational costs. He added that it is too early to comment on the increase in the costs of renovating the National Hospital of Riyadh building after canceling the contract with Tabrak Najd Contracting Co. (Source: Argaam)
- United International Transportation Co. (4260/BUDGET AB) reported a net profit after zakat and tax of SAR 168.2mn (USD 44.84mn) for 9M21, a 55% rise from SAR 108.5mn (USD 28.93mn) in the year-earlier period. The company attributed the profit growth to an increase in sales proceeds and gains from the sales of used cars, along with better short-term rentals revenue on improved utilization. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	20.02	-10.0%	54
Alinma Tokio Marine Co.	29.20	-5.8%	24
Malath Cooperative Insurance and Reinsurance Co.	26.80	-4.8%	47
Saudi Industrial Export Co.	104.80	-3.7%	15
Tourism Enterprise Co.	74.60	-3.6%	64

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	145.20	2.3%	703
Saudi Electricity Co.	27.40	-2.0%	309
Alinma Bank	25.10	0.6%	256
Sahara International Petrochemical Co.	44.95	2.0%	198
Saudi Kayan Petrochemical Co.	19.62	2.4%	165

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 7, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

8 November 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,098	-0.3	-0.3	24.3	22.4
Abu Dhabi (ADX)	8,094	1.0	1.0	60.4	23.9
Kuwait (KSE)	7,324	-0.6	-0.6	36.4	NA
Qatar (QE)	11,973	0.3	0.3	14.7	16.7
Oman (MSM)	4,053	0.1	0.1	10.8	11.4
Bahrain (BSE)	1,786	0.4	0.4	19.9	10.2
DJMENA Index	759	0.0	1.0	30.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,698	0.4	2.0	25.1	25.9
US (NASDAQ 100)	15,972	0.2	3.1	23.9	29.3
UK (FTSE 100)	7,304	0.3	0.9	13.1	17.8
Germany (DAX)	16,054	0.2	2.3	17.0	18.0
France (CAC 40)	7,041	0.8	3.1	26.8	22.0
Russia (MICEX)	4,175	-0.2	0.6	26.9	9.0
Japan (Nikkei)	29,612	-0.6	2.5	7.9	16.3
Hong Kong (HSI)	24,871	-1.4	-2.0	-8.7	10.1
South Korea (KOSPI)	2,969	-0.5	0.0	3.3	14.3
China (SHCOMP)	3,492	-1.0	-1.6	0.5	14.8
India (NIFTY)	17,917	0.0	1.4	28.1	27.4
Brazil (IBOV)	104,824	1.4	1.3	-11.9	7.2
Turkey (BIST 100)	1,584	0.5	4.0	7.2	6.7
Egypt (EGX30)	11,613	0.0	0.9	7.1	10.1
MSCI Emerging Markets	1,264	-0.3	-0.1	-2.1	14.7
MSCI World	3,232	0.2	1.8	20.2	23.4

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.7	2.7	0.4	59.7	102.2
Natural Gas (\$/mmbtu)	5.5	-3.5	-0.9	117.3	73.0
Gold (\$/oz)	1,818	1.5	3.5	-4.2	-6.7
Silver (\$/oz)	24.2	1.5	6.5	-8.5	-4.8
Platinum (\$/oz)	1,036	0.7	0.7	-3.3	15.6
Copper (\$/t)	9,753	0.6	3.9	25.9	42.5
Zinc (\$/t)	3,268	-0.5	3.9	19.7	25.4
Lead (\$/mt)	2,395	-0.7	6.2	21.5	30.4
Wheat (\$/bu)	767	-0.9	4.4	19.7	24.6
Corn (\$/bu)	553	-1.1	4.2	14.3	39.7
Sugar (\$/lb)	19.9	1.6	-1.7	28.7	50.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.14	0.00	-0.10	0.00
Saudi Arabia	0.84	0.00	0.02	0.69
UAE	0.23	-0.06	-0.29	0.08
Kuwait	1.50	0.00	0.06	1.36
Qatar	1.15	0.01	0.03	1.01
Bahrain	1.50	0.00	-0.75	1.36

Source: Reuters

### NOTES:

(1) Prices updated as of November 5, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China is up 0.1%, while Japan is down 0.3%. South Korea, Hong Kong and India are trading 0.9%, 0.6% and 0.4% lower, respectively in the morning session.
- GCC markets ended mixed on Sunday. Dubai decreased 0.3%, while Abu Dhabi gained 1.0%. Kuwait declined 0.6%, while Qatar increased 0.3%. Oman and Bahrain closed 0.1% and 0.4% higher, respectively.
- The UAE's Ministry of Economy revealed that the country's economy is witnessing growth that has already surpassed the levels seen prior to the coronavirus pandemic. It noted that the growth in trade, investment, number of new companies, as well as work permits and economic revenues, has exceeded pre-pandemic levels. (Source: Zawya)
- Dubai's Roads and Transport Authority (RTA) indicated that it has brought about massive infrastructure improvements over the past 15 years. It added that the government has spent over AED 140bn (SAR 142.97bn) on the improvement of roads and transport infrastructure since 2006. (Source: Zawya)
- The Dubai Land Department (DLD) recorded 2,845 commercial property transactions worth AED 33.9bn (SAR 34.62bn). Transaction volumes were up 1% when compared with the preceding quarter and stood 34% higher Y/Y. (Source: Trade Arabia)
- Bahrain's Economic Development Board (EDB) announced that it will be focusing on several initiatives aimed at furthering economic growth and contributing to attracting USD 2.5bn (SAR 9.38bn) direct investments across vital economic sectors by 2023 to achieve the objectives of the country's Economic Recovery Plan. (Source: Tarde Arabia)

## Coming Up

- US inflation rate for October (prior: 0.4% M/M, 5.4% Y/Y; consensus: 0.6% M/M, 5.8% Y/Y) will be announced on November 10. (Source: Trading Economics)
- US jobless claims for the week ended November 6 (prior: 269K, consensus: 265K) will be announced on November 10. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 5 (prior: +3.3mn barrels) will be announced on November 10. (Source: Trading Economics)

# Daily Markets Overview

8 November 2021

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